

Privacore VPC Asset Backed Credit Fund (AltsABF)

DISTRIBUTION AND REPURCHASE CALENDAR

Repurchase Offers

According to the Privacore VPC Asset Backed Credit Fund's repurchase policy, the Fund will offer to repurchase between 5% and 25% its outstanding shares on a quarterly basis. Shareholders will be notified in writing of each quarterly repurchase offer and the date the repurchase offer ends.

Schedule	Repurchase Window Opens	Repurchase Request Deadline	Repurchase Pricing Date
Second Quarter 2026	5/29/2026	6/30/2026	6/30/2026
Third Quarter 2026	8/31/2026	9/30/2026	9/30/2026
Fourth Quarter 2026	12/1/2026	12/31/2026	12/31/2026

Please note the dates are subject to change. Shareholders should refer to the quarterly written notices for the actual repurchase offer dates.

Repurchase Terms: If over-subscriptions occur, the Fund may repurchase less than the full amount requested by each Shareholder, in which case a pro rata portion of the tendered amount may be repurchased. A 2.00% Early Repurchase Fee applies to any repurchase made prior to the day immediately preceding the one-year anniversary of the Shareholder's purchase of Shares.

Payment Date: The Fund will distribute payment to shareholders up to seven days after the Repurchase Pricing Date.

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Anticipated Distribution Schedule

The Fund has adopted an “opt out” Dividend Reinvestment Plan (DRIP) for Shareholders. As a result, if the Fund makes a distribution, then Shareholders have their distributions reinvested in additional Shares unless they specifically “opt out” of the DRIP so as to have their distributions paid in cash. A shareholder must have an investment in the Fund on the Distribution Record Date in order to receive the most recent distribution. The Distribution Payable Date is the day the shareholders of record receive the Fund's distribution.

Distribution Schedule	Distribution Record Date	Distribution Payable Date
Feb 26	2/17/2026	2/18/2026
Mar 26	3/17/2026	3/18/2026
Apr 26	4/21/2026	4/22/2026
May 26	5/19/2026	5/20/2026
Jun 26	6/16/2026	6/17/2026
Jul 26	7/21/2026	7/22/2026
Aug 26	8/18/2026	8/19/2026
Sep 26	9/22/2026	9/23/2026
Oct 26	10/20/2026	10/21/2026
Nov 26	11/17/2026	11/18/2026
Dec 26	12/22/2026	12/23/2026

Important Notes

Distributions are not guaranteed and there is no assurance the Fund will achieve its investment objectives. The amount, frequency, and sources of any distributions are uncertain. Distributions may be paid from sources other than investment income and may include a return of capital, which could reduce the tax basis of shares and potentially increase the taxable gain upon their sale. To meet distribution or liquidity needs, the Fund may be required to sell assets at a loss, which could negatively impact net asset value.

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IMPORTANT DISCLOSURES:

Investors should consider the investment objectives, risks, charges and expenses of Privacore VPC Asset Backed Credit Fund (the “Fund”) carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call U.S. Bank at 888-982-2590 or download the file on this page. Read the prospectus carefully before you invest. Investing in the Fund involves risk including loss of principal.

The Fund is a non-diversified, closed-end investment company that is structured as an interval fund. The Fund’s investment program is speculative and entails substantial risks. There can be no assurance that the Fund’s investment objectives will be achieved or that its investment program will be successful. Investors should consider the Fund as a supplement to an overall investment program and should invest only if they are willing to undertake the risks involved. Investors could lose some or all of their investment.

The Fund is not a liquid investment. Limited liquidity is provided through quarterly repurchase offers. Each repurchase offer will be for no less than 5% nor more than 25% of the Fund’s Shares outstanding. The Fund should be viewed as a long-term investment and is only suitable for investors who can bear the risks associated with this limited liquidity. **Investors should not expect to be able to sell or liquidate all desired Shares in the repurchase offer.** Please see the Fund’s prospectus for “REPURCHASE OF SHARES”.

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Asset backed credit may include loans, notes, receivables, and other credit instruments secured by financial, physical, or intellectual assets. These instruments are subject to credit and default risk, and they often lack centralized trading, which can limit transparency and make them difficult to value or sell. Realized sale prices may fall below recorded values, especially in stressed market conditions. Third-party originators may vary in their ability to assess creditworthiness, detect fraud, and pursue recoveries. **Private Credit** refers to direct lending or debt financing outside of traditional banking, typically involving non-publicly traded companies, and comes with increased risk including limited liquidity, reliance on the borrower’s financial health, and less regulatory oversight compared to traditional bank lending. **Senior secured loans**, including first and second lien positions, are backed by collateral and rank higher in the capital structure, but they are not immune to loss. Collateral may decline in value, be difficult to liquidate, or prove insufficient in distressed scenarios. Subordination to other creditors and deterioration in borrower financial condition can impair recovery, even when a loan is secured.

Legal, tax, and regulatory changes may materially impact the Fund’s investments. These changes may arise from U.S. or foreign agencies, regulators, or self-regulatory organizations, and may include shifts in enforcement or interpretation. In times of market stress, authorities may also take extraordinary actions that adversely affect the Fund.

Legal credit, or litigation finance, investments involve unique legal and recovery risks, including limited disclosure, uncertain timing of outcomes, and reliance on counterparties’ ability to pay. Outcomes depend heavily on legal professionals and external experts, and settlements may be delayed, rejected, or overturned despite prior agreements.

Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

Any risk management process discussed includes an effort to monitor and manage risk which should not be confused with and does not imply low risk or the ability to control certain risk factors.

Funds classified as non-diversified can take larger positions in a smaller number of issuers than diversified funds, which could lead to greater volatility. The Fund has limited operating history upon which investors can evaluate potential performance. The Fund differs from open-end investment companies in that investors do not have the right to redeem their shares on a daily basis. Instead, repurchases of shares are subject to the approval of the Fund’s Board of Directors. The Fund is not a liquid investment. **LIQUIDITY IN ANY GIVEN QUARTER IS NOT GUARANTEED. YOU SHOULD NOT INVEST IN THE FUND IF YOU NEED A LIQUID INVESTMENT.**

Privacore Capital Advisors, LLC is the investment adviser of the Fund and Janus Henderson Distributors US LLC is the distributor. Victory Park Capital Advisors, LLC, a subsidiary of Janus Henderson, is the sub-adviser to the Fund. Privacore Capital is an affiliate of Janus Henderson US (Holdings) Inc.